

Program Highlights



- ◆ The Single Employer Trust (SET) Self-Funded Health and Welfare Benefits Program assists employers who wish to establish their own self-funded health and welfare benefits program subject to the federal Employee Retirement Income Security Act (ERISA), which governs employee benefit programs
- ◆ Employer establishes a trust bank account (SET account) in order to provide reimbursement for health care services and benefits to its employees
- ◆ Stop loss coverage on an aggregate basis only (*no specific stop loss*)
- ◆ 12/18 policy period
- ◆ Aggregate stop loss provided through **Companion Life Insurance Company**, rated A+ (Superior) by A.M. Best
- ◆ Employer funds their SET account up to the program maximum, via monthly contributions, to pay benefits. Contributions are held in an SIR (Self Insured Retention) account. The SIR equals the individual group's aggregate stop loss attachment point
- ◆ The SET Program provides guidelines for establishing a single employer self-funded health and welfare benefits program which includes the following options:
 - Choice of deductibles: *\$250, \$500, \$1,000, \$2,500 and \$5,000*
 - Choice of Premier PPO benefit designs: *90/70, 80/60*
 - Lower cost Advantage 80/50 PPO benefit design
 - Unique Limited Medical benefit designs: *Basic Med I and Basic Med II*
 - Preventive Care at 100% up to \$200 per participant after \$20 co-pay (*Premier*)
 - Wide range of PPO networks: *Local, Regional and National*
 - Full deductible credit
 - Fourth Quarter Deductible Carryover
 - Takeover Benefits with prior group coverage
 - Prescription Drug Card with Mail Order Service
 - \$20 Primary Care Physician office visit co-pay (*Premier / network providers only*)
 - \$2,000,000 Lifetime Maximum Benefit (*Premier and Advantage*)
 - Life and AD&D: *\$15,000 to \$100,000 available on a flat amount or by class*
- ◆ Group Size: 25 or more employees